

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

COMMUNITY MINERALS LLC
% MERIT ADVISORS LP
PO BOX 330
GAINESVILLE TX 76241-0330



APPRAISAL YEAR 2026
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/11/2026 AT: 9:00 AM
YOUNG CENTRAL APPRAISAL DIST
505 5TH ST GRAHAM, TX 76450
FOR QUESTIONS, CALL:
PRITCHARD & ABBOTT INC
PERSONAL PROPERTY: 817-370-3248
MINERAL INTEREST: 817-370-3233
Protest Deadline: 5-20-2026
ARB Hearing: 6-11-2026
Owner: 506780 384

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	20	10	Lease: 7614 Type: REAL Owner #: 506780
GRAHAM ISD I&S	20	10	Legal: PRIDEAUX R O UN
GRAHAM ISD M&O	20	10	STEWART CONSTRUCTION
NCT COLLEGE	20	10	A- 198 /MCMULLEN A SUR
GRAHAM HOSPITAL	20	10	RRC 7614
HB1984: The Appraised value of \$10 in 2026 as compared to \$10 in 2021 is a .00% increase.			Agent: 574
			.000313 Royalty Interest
			Category: G1
			Railroad #: 7614
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	20	0	10
GRAHAM ISD I&S	20	0	10
GRAHAM ISD M&O	20	0	10
NCT COLLEGE	20	0	10
GRAHAM HOSPITAL	20	0	10

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	560	350	Lease: 10452 Type: REAL Owner #: 506780
GRAHAM ISD I&S	560	350	Legal: JONES S H
GRAHAM ISD M&O	560	350	SWANNER PROPER
NCT COLLEGE	560	350	A- 40
GRAHAM HOSPITAL	560	350	
HB1984: The Appraised value of \$350 in 2026 as compared to \$740 in 2021 is a 52.70% decrease.			Agent: 574
			.020833 Royalty Interest
			Category: G1
			Railroad #: 10452
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	560	0	350
GRAHAM ISD I&S	560	0	350
GRAHAM ISD M&O	560	0	350
NCT COLLEGE	560	0	350
GRAHAM HOSPITAL	560	0	350

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	2,340	1,980	Lease: 13788 Type: REAL Owner #: 506780
GRAHAM ISD I&S	2,340	1,980	Legal: SHEPARD J J W#2
GRAHAM ISD M&O	2,340	1,980	ANTLE OPERATING INC
NCT COLLEGE	2,340	1,980	A-1035 SEC 1961 TE&L
GRAHAM HOSPITAL	2,340	1,980	RRC 13788
No 2021 Hist			Agent: 574
			.051270 Working Interest
			Category: G1
			Railroad #: 13788
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,340	0	1,980
GRAHAM ISD I&S	2,340	0	1,980
GRAHAM ISD M&O	2,340	0	1,980
NCT COLLEGE	2,340	0	1,980
GRAHAM HOSPITAL	2,340	0	1,980

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	50	40	Lease: 15586 Type: REAL Owner #: 506780
GRAHAM ISD I&S	50	40	Legal: PRIDEAUX
GRAHAM ISD M&O	50	40	NORTH TEXAS OIL LLC
NCT COLLEGE	50	40	A- 240
GRAHAM HOSPITAL	50	40	RRC 15586
HB1984: The Appraised value of \$40 in 2026 as compared to \$130 in 2021 is a 69.23% decrease.			Agent: 574
			.000625 Royalty Interest
			Category: G1
			Railroad #: 15586
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	50	0	40
GRAHAM ISD I&S	50	0	40
GRAHAM ISD M&O	50	0	40
NCT COLLEGE	50	0	40
GRAHAM HOSPITAL	50	0	40

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	160	130	Lease: 15586 Type: REAL Owner #: 506780
GRAHAM ISD I&S	160	130	Legal: PRIDEAUX
GRAHAM ISD M&O	160	130	NORTH TEXAS OIL LLC
NCT COLLEGE	160	130	A- 240
GRAHAM HOSPITAL	160	130	RRC 15586
HB1984: The Appraised value of \$130 in 2026 as compared to \$450 in 2021 is a 71.11% decrease.			Agent: 574
			.002187 Override Royalty
			Category: G1
			Railroad #: 15586
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	160	0	130
GRAHAM ISD I&S	160	0	130
GRAHAM ISD M&O	160	0	130
NCT COLLEGE	160	0	130
GRAHAM HOSPITAL	160	0	130

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	310	90	Lease: 18916 Type: REAL Owner #: 506780
GRAHAM ISD I&S	310	90	Legal: GARVEY C K B
GRAHAM ISD M&O	310	90	DAYLIGHT PETROLEUM
NCT COLLEGE	310	90	A- 35
GRAHAM HOSPITAL	310	90	RRC 18916
No 2021 Hist			Agent: 574
			.000991 Royalty Interest
			Category: G1
			Railroad #: 18916
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	310	0	90
GRAHAM ISD I&S	310	0	90
GRAHAM ISD M&O	310	0	90
NCT COLLEGE	310	0	90
GRAHAM HOSPITAL	310	0	90

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	430	350	Lease: 19067 Type: REAL Owner #: 506780
GRAHAM ISD I&S	430	350	Legal: GARVEY C K C
GRAHAM ISD M&O	430	350	DAYLIGHT PETROLEUM
NCT COLLEGE	430	350	A- 539 SEC 1856 TE&L
GRAHAM HOSPITAL	430	350	RRC 19067
No 2021 Hist			Agent: 574
			.003472 Royalty Interest
			Category: G1
			Railroad #: 19067
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	430	0	350
GRAHAM ISD I&S	430	0	350
GRAHAM ISD M&O	430	0	350
NCT COLLEGE	430	0	350
GRAHAM HOSPITAL	430	0	350

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	60	50	Lease: 19999 Type: REAL Owner #: 506780
GRAHAM ISD I&S	60	50	Legal: GARVEY C K E
GRAHAM ISD M&O	60	50	DAYLIGHT PETROLEUM
NCT COLLEGE	60	50	A- 35 SEC 1802
GRAHAM HOSPITAL	60	50	RRC 19999
No 2021 Hist			.003472 Royalty Interest Category: G1 Railroad #: 19999 Agent: 574
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	60	0	50
GRAHAM ISD I&S	60	0	50
GRAHAM ISD M&O	60	0	50
NCT COLLEGE	60	0	50
GRAHAM HOSPITAL	60	0	50

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	250	200	Lease: 22703 Type: REAL Owner #: 506780
GRAHAM ISD I&S	250	200	Legal: DAILY
GRAHAM ISD M&O	250	200	J-LYN OIL CO
NCT COLLEGE	250	200	A- 274 S TYNES SUR
GRAHAM HOSPITAL	250	200	
No 2021 Hist			.002561 Royalty Interest Category: G1 Railroad #: 22703 Agent: 574
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	250	0	200
GRAHAM ISD I&S	250	0	200
GRAHAM ISD M&O	250	0	200
NCT COLLEGE	250	0	200
GRAHAM HOSPITAL	250	0	200

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	230	190	Lease: 26438 Type: REAL Owner #: 506780
GRAHAM ISD I&S	230	190	Legal: P-P & S W#1
GRAHAM ISD M&O	230	190	POP OPERATING
NCT COLLEGE	230	190	A- 240 BLK 5 /ROHUS SUR
GRAHAM HOSPITAL	230	190	RRC 26438
HB1984: The Appraised value of \$190 in 2026 as compared to \$150 in 2021 is a 26.67% increase.			.001992 Royalty Interest Category: G1 Railroad #: 26438 Agent: 574
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	230	0	190
GRAHAM ISD I&S	230	0	190
GRAHAM ISD M&O	230	0	190
NCT COLLEGE	230	0	190
GRAHAM HOSPITAL	230	0	190

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	210	190	Lease: 31836 Type: REAL	Owner #: 506780	
GRAHAM ISD I&S	210	190	Legal: SHOEMATE		
GRAHAM ISD M&O	210	190	BROWN DARRYL OPER		
NCT COLLEGE	210	190	A-1948 SEC 49 BRIR		
GRAHAM HOSPITAL	210	190			
No 2021 Hist			.001494 Royalty Interest	Agent: 574	
			Category: G1		
			Railroad #: 31836		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	210	0	190		
GRAHAM ISD I&S	210	0	190		
GRAHAM ISD M&O	210	0	190		
NCT COLLEGE	210	0	190		
GRAHAM HOSPITAL	210	0	190		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	400	150	Lease: 32763 Type: REAL	Owner #: 506780	
GRAHAM ISD I&S	400	150	Legal: PETERSON 'C'		
GRAHAM ISD M&O	400	150	BAY ROCK OPERATING		
NCT COLLEGE	400	150	A- 274 SEC 2 S TYNES SUR		
GRAHAM HOSPITAL	400	150			
No 2021 Hist			.004020 Royalty Interest	Agent: 574	
			Category: G1		
			Railroad #: 32763		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	400	0	150		
GRAHAM ISD I&S	400	0	150		
GRAHAM ISD M&O	400	0	150		
NCT COLLEGE	400	0	150		
GRAHAM HOSPITAL	400	0	150		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	480	290	Lease: 99325 Type: REAL	Owner #: 506780	
GRAHAM ISD I&S	480	290	Legal: VAUGHAN W#1 & 2		
GRAHAM ISD M&O	480	290	BARNETT ENERGY		
NCT COLLEGE	480	290	A-2180 /TRUE W C SUR		
GRAHAM HOSPITAL	480	290			
HB1984: The Appraised value of \$290 in 2026 as compared to \$110 in 2021 is a 163.64% increase.			.008414 Royalty Interest	Agent: 574	
			Category: G1		
			Railroad #: 99325		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	370	0	290		
GRAHAM ISD I&S	370	0	290		
GRAHAM ISD M&O	370	0	290		
NCT COLLEGE	370	0	290		
GRAHAM HOSPITAL	370	0	290		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY		60	30	Lease: 102800 Type: REAL Owner #: 506780		
GRAHAM ISD I&S		60	30	Legal: CLARK W#1		
GRAHAM ISD M&O		60	30	STOVALL TROY A		
NCT COLLEGE		60	30	A- 237 PRICE G SUR		
GRAHAM HOSPITAL		60	30	RRC 102800		
No 2021 Hist				.001887 Royalty Interest Agent: 574		
				Category: G1		
				Railroad #: 102800		
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		20	0	30		
GRAHAM ISD I&S		20	0	30		
GRAHAM ISD M&O		20	0	30		
NCT COLLEGE		20	0	30		
GRAHAM HOSPITAL		20	0	30		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	5,410	0	4,050		
GRAHAM ISD I&S	5,410	0	4,050		
GRAHAM ISD M&O	5,410	0	4,050		
NCT COLLEGE	5,410	0	4,050		
GRAHAM HOSPITAL	5,410	0	4,050		